

The Majilis approves ratification of the Paris Agreement on climate change

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On 12 October, the Majilis (the lower chamber of the Kazakh Parliament) approved ratification of the 2015 Paris Agreement. The Agreement strengthens the global response to climate change, to reduce the rate of global warming and hold the rise of average global temperature to well below 2 ° C.

The Paris Agreement will replace the Kyoto Protocol to the UN Framework Convention on Climate Change. Pursuant to the Agreement, each member state will announce every 5 years their contribution to reduce greenhouse gas emissions.

Kazakhstan will contribute to the implementation of the programme and reduce greenhouse emission by 20% before 2030.

Leading development banks have spoken of their commitment to climate related investment including the financing of low-carbon production processes and the green economy.

Rashid Gaissin, partner
rashid.gaissin@kz.pwc

Aliya Aralbayeva, director
aliya.aralbayeva@kz.pwc.com

34 Al-Farabi Ave.
Building A, 4th floor
Almaty, Kazakhstan, 050059
Tel.: +7 (727) 330 32 00
Fax: +7 (727) 244 68 68
www.pwc.kz

Michael Ahern, partner
michael.ahern@kz.pwc.com

Assel Mukhambekova, manager
assel.mukhambekova@kz.pwc.com

15/1 Kabanbay batyr Ave.
Business Centre "Q2", 4th floor
Astana, Kazakhstan, 010000
Tel.: +7 (7172) 55 07 07
Fax: +7 (7172) 55 07 08
www.pwc.kz