The new EAEU Customs Code will enter into force on 1 January 2018

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In brief

In this issue, we present significant aspects of the Customs Code of the Eurasian Economic Union which will enter into force on 1 January 2018.

In detail

On 28 April 2017, the Council of the Eurasian Economic Commission (EEC) decided on the synchronized enforcement of the Customs Code of the Eurasian Economic Union (CC EAEU) in the member-states. The EAEU member-states will complete ratification of the CC EAEU before 1 January 2018

From 1 January 2018, EEC Decisions on the 25 aspects of customs regulation assigned to the EEC level will begin to operate.

Significant features of the CC EAEU include:

- priority of electronic declaration, where submission of a paper declaration is allowed only in exceptional cases;
- automatic release of a customs declaration, which provides the possibility of performing customs clearance without involvement of the customs authorities;
- implementation of a "single window" system, which allows companies to register and use authorization documents for export and import transactions through a single point of access;
- preliminary reporting on the cross-border movement of goods, which becomes mandatory for carriers;
- introduction of new opportunities for authorized economic operators, giving the right to follow/apply a simplified regime during performance of customs operations.

The takeaway

Aspects of the CC EAEU are likely to have a significant impact on export and import activities.

We would be very pleased to discuss the implications of the CC EAEU with you.



Tax and Legal Alert

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Let's talk

For a deeper discussion of how this might affect your business, please contact PwC team members servicing your company, or any person below.



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