



Obligatory employer pension contributions implementation in 2020

In detail:

Obligatory employer pension contributions (“OEPCs”) will be implemented from January 1, 2020 (No. 342-V, August 2, 2015).

In addition to the current 10% employees’ pension contributions, Kazakhstan employers must contribute 5% (employer contribution). OEPCs are due on employees’ monthly gross income capped at 50 times the minimum monthly salary (approximately USD 5,520).

The deadline for OEPCs remittance is 25th day of the month following the month when the income was paid.

Clearly this is important for 2020 payroll budgets.



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