

## ***Tax and Legal alert***

**edition №17**



### **1. 2017 Minimum Wage**

From 1 January 2017 the minimum wage will be KZT 24 459 (pursuant to the draft law on the republic level budget for 2017 – 2019). The monthly calculation index will be **KZT 2 269**.

### **2. The President signed a decree on the establishment of the Ministry of Defence and Aerospace Industry**

The Ministry of Defence and Aerospace Industry will be focusing on implementation of defence, aerospace and electronic industry policies.

The new ministry will be working in parallel with the Ministries of Defence, Investment and Development as well as National Economy and will be the responsible agency for matters including cyber security, military service mobilization and execution of defence contracts.

The Decree came into force from 6 October 2016.

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