

## Tax fulletion checurches

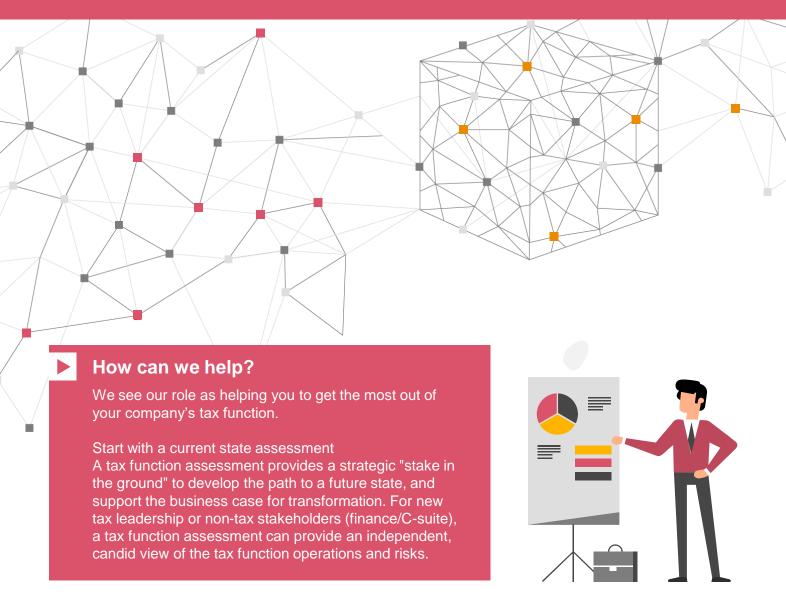
How your business wins from a transformation of the tax function

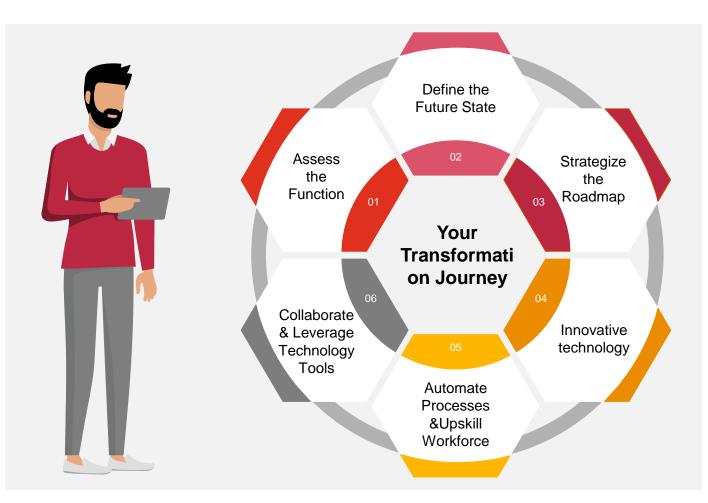
- Transformation of the tax function can generate a number of advantages:
  - reduced risk of errors in financial statement and tax filings
  - diminished risk of 'regulatory' entanglements and improved ability to address tax audits
  - stronger tax control framework, equating to lower financial tax risks
  - new analytical capabilities, adding to the organisation's ability to plan, forecast and collaborate on new business opportunities
  - a more empowered, strategically placed workforce, enabling quicker change.

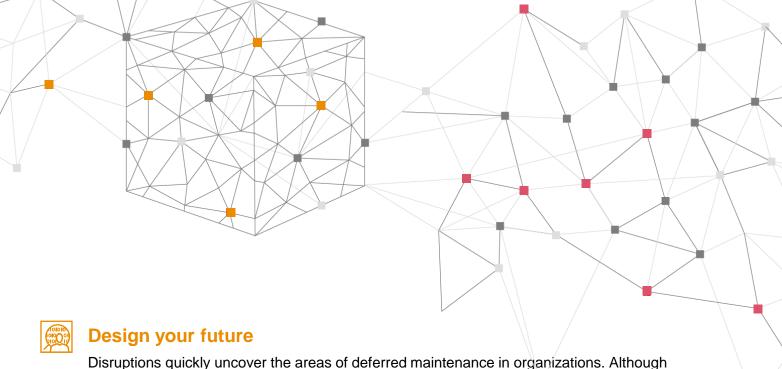
#### More specific examples:

- data gathering can be reduced when information for Tax is tagged properly at the ledger level, thereby reducing task time for the Finance team overall
- data flowing directly from the general ledger to Tax software (or tax computations directly embedded within the broader ERP platform) and integrated tools can reduce manual tasks and errors
- flexible processes that utilise technology can handle tax law changes rather than adding manual processes (e.g. recent tangible property repair regulations)
- on-line collaboration tools can help automate document management and internal controls
- shared service center or other co-sourcing options can improve cost savings for tax compliance functions such as data collection and forms preparation
- improved communication and workflows between Finance and Tax personnel can boost efficiency, paving the way for greater cohesiveness going forward.

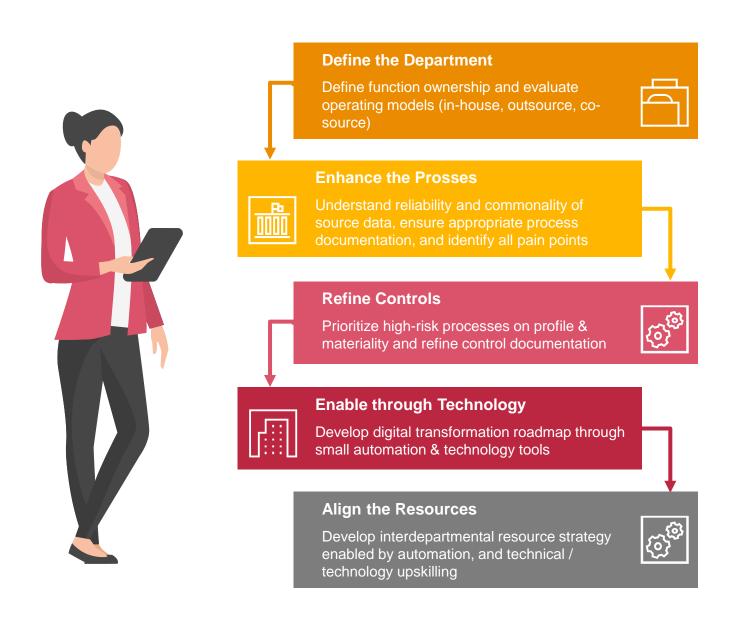


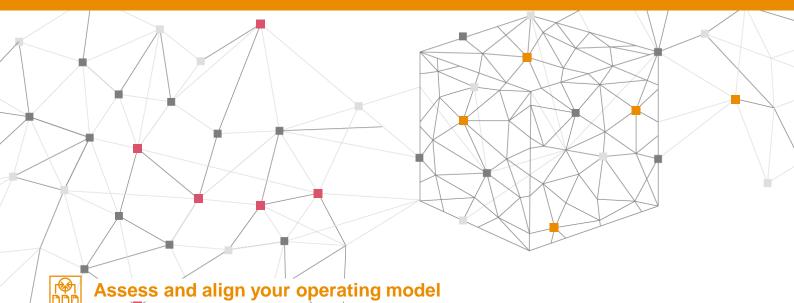






Disruptions quickly uncover the areas of deferred maintenance in organizations. Although companies are strategically managing expenses through adverse events, these investments are key to maintaining the continuity of work and preparing for recovery. This kind of vision will help you achieve a resilient operating model for the long term.





Companies have different appetites for change. PwC helps clients in many ways, ranging from supporting your in-house tax function through consulting services, to fully onboarding and insourcing

TRS service offerings Global compliance services options Managed services options Client's third party Reliance More dependent Less dependent Partially Fully Managed Fully in-house Loan staff Co-source outsourced outsourced service Collaborate with PwC A PwC team All compliance Client has an Outsource a portion Fully outsource compliance to PwC. performed in-house tax function to perform work. of compliance operates like an in-house (centralized and PwC employees Client is in control of and consulting. Client PwC will deliver in-house tax function or decentralized are loaned within the their own systems & and PwC operate compliance for the across the globe. models). PwC can processes. PwC can client's tax function side by side as one client for all PwC identifies and offer consulting and operate as the deliver compliance & tax function territories. Centrally implements services on process in-house tax team. other consulting coordinated with one value-added ideas as & technology services point of contact they perform full tax for client lifecycle TRS Role across all operating models Full client-side Same as Fully Client side as well as Transition support Transition support, Transition support Transformation in-House PwC side operational and data efficiency. data efficiency and PMO consulting role. Large Client-side service and and large engagement PMO. operational engagement PMO. operational consulting role. consulting.

#### **Contacts**

the tax function within PwC.



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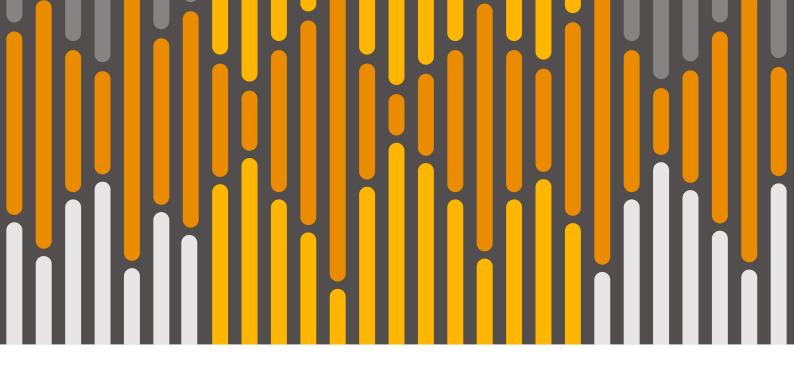
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# Tax function effectiveness

How your business wins from a transformation of the tax function

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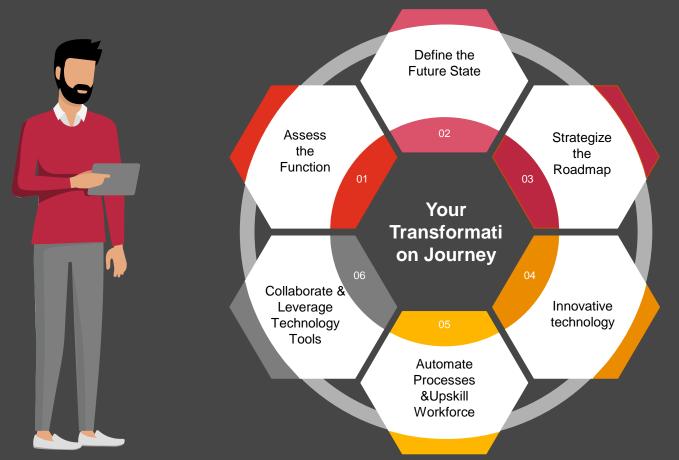


### How can we help?

We see our role as helping you to get the most out of your company's tax function.

Start with a current state assessment
A tax function assessment provides a strategic "stake in
the ground" to develop the path to a future state, and
support the business case for transformation. For new
tax leadership or non-tax stakeholders (finance/C-suite),
a tax function assessment can provide an independent,
candid view of the tax function operations and risks.









#### **Design your future**

Disruptions quickly uncover the areas of deferred maintenance in organizations. Although companies are strategically managing expenses through adverse events, these investments are key to maintaining the continuity of work and preparing for recovery. This kind of vision will help you achieve a resilient operating model for the long term.



#### **Define the Department**

Define function ownership and evaluate operating models (in-house, outsource, cosource)



#### **Enhance the Prosses**



Understand reliability and commonality of source data, ensure appropriate process documentation, and identify all pain points

#### **Refine Controls**

Prioritize high-risk processes on profile & materiality and refine control documentation



#### **Enable through Technology**

Develop digital transformation roadmap through small automation & technology tools

#### Align the Resources

Develop interdepartmental resource strategy enabled by automation, and technical / technology upskilling







#### Assess and align your operating model

Companies have different appetites for change. PwC helps clients in many ways, ranging from supporting your in-house tax function through consulting services, to fully onboarding and insourcing the tax function within PwC.



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